

Analysis Of The Application Of Non-Profit Accounting Based On Isak Number 35 In The Averroes Community Of Malang City

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ABSTRACT

This research study aims to find out whether the financial statements of the Averroes Community in Malang City are appropriate and presented based on ISAK Number 35. This research uses a qualitative descriptive method and uses research analysis including the presentation of financial reports. From the research actions carried out, the researchers obtained several results, namely: in general, the Averroes Community in Malang City has fully implemented general accounting standards for financial reports for the 2020 period. This is proven, based on the absence of differences in the classification of accounts used and the format of presentation of financial statements which is also aligned with the provisions of ISAK Number 35.

Keywords: Interpretation of Financial Accounting Standards Number 35

INTRODUCTION

Financial statements are a form of accountability report for the implementation of an activity. The purpose of accounting is to prepare a financial report that is relevant in meeting the needs of policy makers, managers and other interested parties, such as creditors or owners and shareholders. Public sector accounting according to Jamaluddin Majid (2019) is a series of actions, such as identifying, measuring, recording and reporting economic transactions related to finance in an organization or public entity, such as government, NGOs and others that make it an information form in the economic decision-making plan of those who need it. Public sector accounting is present in Indonesia, shown in the aim of creating conditions that are efficient, public accountability, economical, effective, and transparent. Generally, public sector accounting is a field of accounting that has the scope of the lower departments, higher institutions, foundations, organizations, political parties, universities, and other non-profits. Whereas in this case, if the public organization / entity is a non-profit organization. Significantly, there is a significant difference between a non-profit organization and a profit-oriented or commercial organization, where the responsibility of a non-profit organization is to donors, customers, volunteers, organizational members, government, employees of non-profit organizations and the general public. other. With a goal that does not attract attention / not commercial to something that is for profit.

Komunitas Averroes is known as an independent, non-participant and non-governmental social organization dedicated to community empowerment and development through education, research, publication and training. Through well-designed, systematic and measurable activities, both large and small, the involvement/participation of non-governmental social organizations has led to many changes. Changes in life that are more balanced, fair and democratic. As a non-governmental non-profit organization, Komunitas Averroes has to provide adequate accountability to its stakeholders. One form of accountability report is a financial report. Accounting and financial statements of non-profit entities are organized in line with the Financial Accounting Standards issued by the Indonesian Accounting Association. Therefore, the accounting standard used for the preparation of financial statements, namely ISAK Number 35 on, "Presentation of Financial Statements of Non-profit Oriented Entities" which has become effective in the January 2020 financial year period. The overview that can be given, previously there has been PSAK Number 45 related to financial reporting of non-profit organizations that can be used by non-profit organizations or foundations in conducting financial reporting..

From the explanation that the researcher conveyed above and the importance in the presentation and preparation of the Financial Statements of stakeholder non-profit organizations. So the research aims to find out more deeply whether the Financial Statements of the Averroes Community in Malang City have been prepared and presented in accordance with ISAK Number 35.

THEORY REVIEW

Previous Research

In the previous research study, which was conducted by Andro Maruli Mesakh in the title, "Application of PSAK Number 45 related to Financial Reporting of Non-Profit Organizations (Case Study on Foundation X), shows that the financial presentation treatment of Foundation X is not fully in line with PSAK Number 45. For things that are in line with the presentation of PSAK Number 45 financial statements, namely regarding the cash flow statement and activity report. As for matters that have not been aligned with PSAK Number 45, namely related to the presentation of the Statement of Financial Position (LPK). The factor behind Foundation X in presenting the LPK is due to the discovery of cross items that are still in other asset groups, which should not arise in the LPK.

The second research was then conducted by Desy Rustiyanti Rahayu, et al., with the title, "Non-Profit Accounting in reference to PSAK Number 45 (Case Study at the Baitul Amien Mosque in Jember), showing that the application of financial statements carried out by the Treasurer of the Jami' Al-Baitul Amien Jember Mosque still uses the cash basis, namely at the time of cash outflows and inflows. Whereas preferably, non-profit entities use financial recording on an accrual basis, which is a transaction recognized when it occurs regardless of whether the transaction is related to cash expenditures or receipts. Thus, the application of accounting carried out by the Mosque becomes less harmonized.

The third research studied by Endra Julianto, et al., with the title, "Analysis of the Application of PSAK Number 45" conducted at the Al-Ma'ruf Samarinda Foundation. From this research, it can be concluded that the Al-Ma'ruf Foundation has not fully carried out the preparation of financial reports in line with the standards for Financial Statements of Non-Profit Organizations in PSAK Number 45. This is because the presentation of financial statements in the form of Financial Statements, Cash Flow Statements, Statements of Financial Position and Notes to Financial Statements has not been carried out by the Al-Ma'ruf Samarinda Foundation. The financial statements that have been made by the Al-Ma'ruf Foundation are only reports on the receipt and use of funds.

Theory used

Accounting Standards Report

Agus (2014) explains, Financial Accounting Standards (SAK) is a framework in the stage of financial reporting activities in order to harmonize in presenting financial statements. The Accounting Standards Board, namely IAI is the compiler of Financial Accounting in Indonesia. Not only that, the Indonesian state also has (KDP), namely the Basic Framework for the Preparation and Presentation of Financial Statements (PLK) which is the basic idea of preparing and presenting financial reports for external users.

Non-Profit Organizations

Sujarweni (2015) explains, a non-profit organization or non-profit organization is an organization whose main purpose is to encourage matters in attracting public attention or issues that aim to be non-commercial or without any attention to matters of profit. Meanwhile, Nickels, et al (2009) is an organization that often seeks

financial profit but, the profits obtained are used in educational and social purposes which are certainly not in the personal interests, owners or even managers.

Types of Financial Statements of Non-Profit Organizations

At this time, the preparation of financial statements in Non-Profit Entities Financial Reporting Non-Profit Entities has switched to ISAK Number 35 which is the Presentation of Non-Profit Oriented Financial Statements, which previously referred to PSAK 45 as of January 1, 2020. PSAK Number 45 has been effectively eliminated and cannot be used through PPSAK 1 (Discontinuation of PSAK Number 45). DSAK IAI then issued ISAK Number 35 instead. Therefore, for non-profit organizations and Institutions such as, Foundations to align.

Purpose of Financial Statements of a Non-Profit Organization

Non-profit organizations are basically entities whose main purpose is not solely to seek profit so that they must carry out adequate accountability to stakeholders. Financial reports in non-profit organizations are used as a form of management accountability for resource management to internal parties and especially to external parties so that donors do not stop the non-profit funding sources they manage or do not lose trust, which is also a form of accounting information..

Research Framework

In the course of this research study, based on the provisions of ISAK 35 which have regulated the presentation of Financial Statements of Non-Profit Oriented Entities. Researchers analyzed the presentation of Financial Statements prepared directly by the Averroes Community in Malang City. Everything related to the Financial Statements by the Averroes Community will be a variable that will later be studied in this research action and a comparison will be made whether the financial statements are in accordance with ISAK Number 35 so that a conclusion can be drawn.

From the description presented previously, it is therefore described using the following framework.

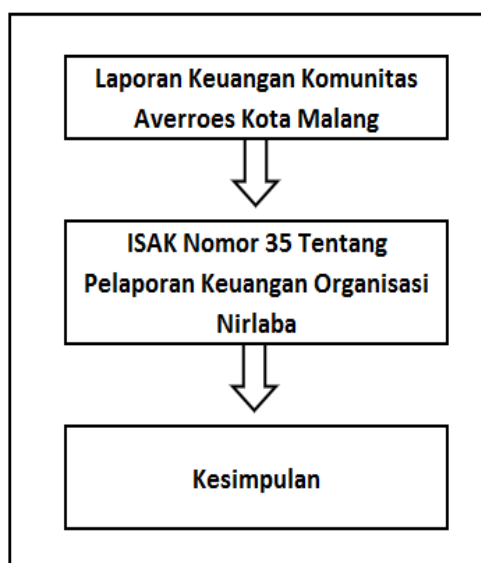


Image 2.1 Research Framework

RESEARCH METHODS

Methods and Reasons for Using Methods

In this research study, researchers used a descriptive writing system to provide a detailed description of the background, as well as the various characteristics and unique characteristics of the research subject and made comparisons between general theory and practice in the preparation of financial statements for non-profit organizations. In research, researchers attempt to describe, record, explain data, and interpret current conditions and then evaluate them.

Location

This research action is located in D'Wiga Regency Housing, Mojolangu, Kec. Lowokwaru, Malang City, East Java which is the address of the Malang City Averroes Community.

Subject And Object Of Research

The act of analyzing the presentation of Financial Statements prepared by the Averroes Community of Malang City based on the provisions of ISAK Number 35 is the object of research that researchers choose.

Data Sources And Data Types

Researchers use internal data sources, namely data from within the organization and use external data, namely data from outside the organization (entity). While the type of research data, researchers obtained from secondary and primary data, where secondary data researchers obtained from existing data such as publications in literature studies and from primary data obtained directly without intermediaries.

Data Collection Technique

1. Interview method
2. Literature study
3. Documentation

Data Analysis Technique

Before the data is grouped according to the sub-chapter discussion which will be analyzed by descriptive method, the researcher collects relevant data. The data analysis carried out is a way to make a comparison between the provisions of ISAK Number 35 with the data obtained from the Averroes Community in Malang. This data analysis is carried out in stages, namely:

1. Perform data collection actions
2. Conducting interviews and observations
3. Performing data reduction action
4. Performing data analysis
5. Presentation of data
6. Drawing conclusions

RESULTS AND DISCUSSION

Analysis of Financial Statement Presentation

After collecting and observing, the application of ISAK Number 35 at Komunitas Averroes Malang which is a non-profit organization and entity. Financial Reporting of Non-Profit Oriented Entities based on ISAK Number 35 non-profit oriented entities are entities engaged in community services which do not have a goal in profit seeking. However, when viewed in the preparation and implementation of the Averroes Community Financial Report, it is in line with general accounting standards. For the format of the financial statements themselves, which consists of the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows, Statement of Net Assets and also Notes to the Financial Statements themselves.

CONCLUSION

From the research study conducted, the researcher can conclude that Komunitas Averroes Malang City is an independent, non-partisan, and non-governmental organization that has a dedication to empowerment and community development through education, training, research and publication activities. While from the comparative analysis between the Financial Statements shown by Komunitas Averroes and ISAK Number 35 in the components of the presentation of the Financial Statements consisting of the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows, Statement of net assets and also Notes to the Financial Statements themselves.

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